

**OKLAHOMA INDUSTRIAL FINANCE AUTHORITY**  
**REGULAR MEETING**  
**JANUARY 28, 2022**

The Directors of the Oklahoma Industrial Finance Authority held a Regular Meeting at 11:00 a.m. on Friday, January 28, 2022, in the Conference Room of the Oklahoma Industrial Finance Authority, 9220 North Kelley Avenue, Oklahoma City, Oklahoma.

The following members of the Authority were PRESENT:

Mr. Chris Condley, Chairman  
Mr. Keith Ventris, Vice Chairman  
Mr. Bridge Cox, Secretary-Treasurer  
Mr. Hank Bradley, Member  
Mr. Peter Carey, Member  
Mr. Brent Kisling, Member

The following members of the Authority were ABSENT:

Mr. Hank Bradley, Member  
Mr. Randy McDaniel, non-voting member

Others attending the meeting were members of the Oklahoma Industrial Finance Authority staff and other guests representing firms doing business with OIFA, who are listed on the Attendance Register which is kept in the original meeting file.

**ROLL CALL**

Chairman Condley called the meeting to order and requested a roll call from the Assistant Secretary, after which he declared a quorum present.

In response to a question by Chairman Condley, it was reported that notice of the meeting of the Authority was filed in the office of the Oklahoma Secretary of State and public notice of this meeting was posted in prominent view at 9220 North Kelley Avenue, Oklahoma City, Oklahoma, twenty-four (24) hours prior to this meeting excluding Saturdays, Sundays, and legal holidays, all in compliance with the Oklahoma Open Meeting Act.

## **READING OF THE MINUTES**

Reading of the minutes of the December 21, 2021, meeting was waived. Motion to approve the minutes was made by Mr. Shipley and was seconded by Mr. Ventris. All members present voted AYE.

## **FINANCIAL REPORT**

Ms. Dobbins reported that on pages 28 and 29 of the board packets are the balance sheet and income statement as of December 31, 2021. The interest income is down 28% at \$382,000. The interest expense is down 21% at \$260,000, this leaves OIFA with a net interest income of \$122,000. After the operating expenses which are down 8% at \$95,000 the net operating income is \$27,000 for the year.

Mr. Ventris made a motion to approve the financial report, as presented. Mr. Shipley seconded the motion. All members present voted AYE.

## **PRESIDENT'S REPORT**

Mr. Davis reported that the staff is continuing to work on a contract basis with John Crittenden to wrap up the loans that were approved the last couple of months. He will help get us to a point that we can fund those loans. Mr. Davis introduced Ms. Nikki Batt, the Deputy Attorney General and stated that OIFA has renegotiated the contract with the Attorney General's office for legal representation for the Authority. Ms. Batt is also helping with things for ODFFA as well. Mr. Crittenden will be available to help with legal work on the commercial lending side and the Attorney General's Office will be an aid to the Authorities regarding open meetings and open record issues. Mr. Davis stated that we have seen these issues with the utility securitization, and we will likely see more.

Lastly, Mr. Davis added that on page 30 of the board packet is the loan portfolio performance report and there is really nothing to report.

Mr. Davis stated that this concluded the President's report.

## **ADJOURNMENT**

Chairman Condley asked if there was any further business. Mr. Ventris made a motion to adjourn the meeting. Mr. Cox seconded the motion. All members present voted AYE, and the meeting was adjourned.

These minutes officially approved and adoption this \_\_\_\_ day of \_\_\_\_\_, 2022.

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Chairman

SEAL

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Vice Chairman