

OKLAHOMA INDUSTRIAL FINANCE AUTHORITY
REGULAR MEETING
February 28, 2024

The Directors of the Oklahoma Industrial Finance Authority held a Regular Meeting at 11:00 a.m. on Wednesday, February 28, 2024, in the Conference Room of the Oklahoma Industrial Finance Authority, 9220 North Kelley Avenue, Oklahoma City, Oklahoma.

The following members of the Authority were PRESENT:

Mr. Keith Ventris, Chairman
Mr. Bridge Cox, Vice Chairman
Mr. Pete Carey, Secretary-Treasurer
Mr. Hank Bradley, Member
Mr. Matthew Caldwell, Member
Mr. D.R. Shipley, Member

The following members of the Authority were ABSENT:

Mr. Hopper Smith, Member
Mr. Todd Russ, non-voting member

Others attending the meeting were members of the Oklahoma Industrial Finance Authority staff and other guests representing firms doing business with OIFA, who are listed on the Attendance Register which is kept in the original meeting file.

ROLL CALL

Chairman Ventris called the meeting to order and requested a roll call from the Assistant Secretary, after which he declared a quorum present.

In response to a question by Chairman Ventris, it was reported that notice of the meeting of the Authority was filed in the office of the Oklahoma Secretary of State and public notice of this meeting was posted in prominent view at 9220 North Kelley Avenue, Oklahoma City, Oklahoma, twenty-four (24) hours prior to this meeting excluding Saturdays, Sundays, and legal holidays, all in compliance with the Oklahoma Open Meeting Act.

READING OF THE MINUTES

Reading of the minutes of the January 31, 2024, meeting was waived. Mr. Shipley made a motion to approve the minutes and was seconded by Mr. Caldwell. All members present voted AYE.

FINANCIAL REPORT

Ms. Dobbins reported that the financial statements from January 31, 2024, are on pages 19 and 20. When comparing the prior year to the current year the interest income is \$1,286,000 which is up 79% or \$569,000. The interest expense is \$1,015,000 which is up 92% or \$487,000 leaving OIFA with a net interest income of \$271,000. This is an increase of \$82,000 or 44% from the prior year. After the operating expenses of \$136,000 the year-to-date net income is \$135,000.

Mr. Caldwell made a motion to approve the financial report, as presented. Mr. Shipley seconded the motion. All members present voted AYE.

PRESENTATION AND POSSIBLE DISCUSSION ON THE OPEN MEETING ACT

Mr. Davis stated that he had been working with the Deputy Attorney General, Niki Batt to provide training on the Open Meetings and Open Records Act. Ms. Batt gave a presentation that is given across the state every year. The total presentation is closer to three hours, and she stated that they would go through the presentation quickly. The presentation was then given over the Open Meetings Act.

PRESIDENT'S REPORT

Mr. Davis reported that there was not a lot to report on the OIFA side that they have been primarily focused on the ODFA related issues and legislation.

Mr. Davis stated that this concludes his President's report, and he would answer any questions.

ADJOURNMENT

Chairman Ventris asked if there was any further business. Mr. Cox made a motion to adjourn the meeting. Mr. Shipley seconded the motion. All members present voted AYE, and the meeting was adjourned.

These minutes officially approved and adoption this 27th day of March, 2024.

Keith Vent

Chairman

SEAL

Pete H. Cox

Secretary

