

OKLAHOMA INDUSTRIAL FINANCE AUTHORITY
REGULAR MEETING
May 29, 2024

The Directors of the Oklahoma Industrial Finance Authority held a Regular Meeting at 10:00 a.m. on Wednesday, May 29, 2024, in the Conference Room of the Oklahoma Industrial Finance Authority, 9220 North Kelley Avenue, Oklahoma City, Oklahoma.

The following members of the Authority were PRESENT:

Mr. Keith Ventris, Chairman
Mr. Bridge Cox, Vice Chairman
Mr. Pete Carey, Secretary-Treasurer
Mr. Hank Bradley, Member
Mr. Matthew Caldwell, Member
Mr. D.R. Shipley, Member
Mr. Todd Russ, non-voting member

Others attending the meeting were members of the Oklahoma Industrial Finance Authority staff and other guests representing firms doing business with OIFA, who are listed on the Attendance Register which is kept in the original meeting file.

ROLL CALL

Chairman Ventris called the meeting to order and requested a roll call from the Assistant Secretary, after which he declared a quorum present.

In response to a question by Chairman Ventris, it was reported that notice of the meeting of the Authority was filed in the office of the Oklahoma Secretary of State and public notice of this meeting was posted in prominent view at 9220 North Kelley Avenue, Oklahoma City, Oklahoma, twenty-four (24) hours prior to this meeting excluding Saturdays, Sundays, and legal holidays, all in compliance with the Oklahoma Open Meeting Act.

READING OF THE MINUTES

Reading of the minutes of the April 24, 2024, meeting was waived. Director Shipley made a motion to approve the minutes and was seconded by Director Carey. All members present voted AYE.

FINANCIAL REPORT

Ms. Dobbins reported that the financial statements from April 30, 2024, are on pages 6 and 7. The interest income is up 64% when comparing the current year to the prior year at \$1.8 million. The interest expense is up 63% at \$1.4 million. This leaves OIFA with a net interest income of \$385,000. This is an increase of \$152,000 from this time last year. After the operating expenses of \$187,000 the year-to-date net income is \$198,000.

Director Caldwell made a motion to approve the financial report, as presented. Director Cox seconded the motion. All members present voted AYE.

PRESIDENT'S REPORT

Mr. Davis reported that there was not a lot to report on the OIFA side but the confirmation hearing for the Board of Director position for District 4 was held last Monday. Mr. Davis added that he was out of town, but that Mr. Stoner attended and was able to introduce himself to the new Director, Patricia Broome. She is from Roff, Oklahoma and works for Citizens Bank in Ada. She should receive full Senate confirmation today.

Mr. Davis stated that this concludes his President's report, and he would answer any questions.

ADJOURNMENT

Chairman Ventris asked if there was any further business. Director Cox made a motion to adjourn the meeting. Director Carey seconded the motion. All members present voted AYE, and the meeting was adjourned.

These minutes officially approved and adoption this 26th day of June, 2024.

Keith Vent
Chairman

SEAL Pete Carey Secretary