

OKLAHOMA INDUSTRIAL FINANCE AUTHORITY
REGULAR MEETING
March 26, 2025

The Directors of the Oklahoma Industrial Finance Authority held a Regular Meeting at 10:00 a.m. on Wednesday, March 26, 2025, in the Conference Room of the Oklahoma Industrial Finance Authority, 9220 North Kelley Avenue, Oklahoma City, Oklahoma.

The following members of the Authority were PRESENT:

Mr. Bridge Cox, Chairman
Mr. Pete Carey, Vice Chairman
Mr. Matthew Caldwell, Secretary-Treasurer
Mr. Patty Broome, Member
Mr. Keith Ventris, Member
Mr. Todd Russ, Non-voting Member

The following members of the Authority were ABSENT:

Mr. Hank Bradley, Member

Others attending the meeting were members of the Oklahoma Industrial Finance Authority staff and other guests representing firms doing business with OIFA, who are listed on the Attendance Register which is kept in the original meeting file.

ROLL CALL

Chairman Cox called the meeting to order and requested a roll call from the Assistant Secretary, after which he declared a quorum present.

In response to a question by Chairman Cox, it was reported that notice of the meeting of the Authority was filed in the office of the Oklahoma Secretary of State and public notice of this meeting was posted in prominent view at 9220 North Kelley Avenue, Oklahoma City, Oklahoma, twenty-four (24) hours prior to this meeting excluding Saturdays, Sundays, and legal holidays, all in compliance with the Oklahoma Open Meeting Act.

READING OF THE MINUTES

Reading of the minutes of the February 26, 2025, meeting was waived. Director Ventris made a motion to approve the minutes and was seconded by Director Caldwell. All members present voted AYE.

FINANCIAL REPORT

Mr. Davis reported that the financial statements from February 28, 2025, are on pages 29 and 30. The interest income is off 5% at \$1.4 million versus \$1.47 million the same period a year ago. The interest expense is down slightly at \$1,114,000 versus a \$1,161,000 this same period a year ago. The net interest income is at \$286,000 versus \$306,000 this same time last year. The total operating expense was down at \$143,000 versus \$155,000 this same time last year. This leaves a net operating income of \$143,000 versus \$156,000. This is in line with expectations.

Director Caldwell made a motion to approve the financial report, as presented. Director Carey seconded the motion. All members present voted AYE.

PRESIDENT'S REPORT

Mr. Davis pointed the Board to the Operations and Development Report on page 31-32. There is a lot of activity there. He added that it is legislative season, so they have been attending a lot of events associated with the session and they have been having roadshows concerning OIEP. There are opportunities for some new loans and those discussions are pending.

Mr. Davis stated that this concludes his President's report, and he would answer any questions.

ADJOURNMENT

Chairman Cox asked if there was any further business. Director Ventris made a motion to adjourn the meeting. Director Carey seconded the motion. All members present voted AYE, and the meeting was adjourned.

These minutes officially approved and adoption this 30th day of April 2025.

Peter H. Carey
Chairman

SEAL [Signature] Secretary