

OKLAHOMA INDUSTRIAL FINANCE AUTHORITY
REGULAR MEETING
May 28, 2025

The Directors of the Oklahoma Industrial Finance Authority held a Regular Meeting at 10:00 a.m. on Wednesday, May 28, 2025, in the Conference Room of the Oklahoma Industrial Finance Authority, 9220 North Kelley Avenue, Oklahoma City, Oklahoma.

The following members of the Authority were PRESENT:

Mr. Bridge Cox, Chairman
Mr. Pete Carey, Vice Chairman
Mr. Matthew Caldwell, Secretary-Treasurer
Mr. Patty Broome, Member
Mr. Hank Bradley, Member
Mr. John Budd, Member
Mr. Keith Ventris, Member

The following members of the Authority were ABSENT:

Mr. Todd Russ, Non-voting Member

Others attending the meeting were members of the Oklahoma Industrial Finance Authority staff and other guests representing firms doing business with OIFA, who are listed on the Attendance Register which is kept in the original meeting file.

ROLL CALL

Chairman Cox called the meeting to order and requested a roll call from the Assistant Secretary, after which he declared a quorum present.

In response to a question by Chairman Cox, it was reported that notice of the meeting of the Authority was filed in the office of the Oklahoma Secretary of State and public notice of this meeting was posted in prominent view at 9220 North Kelley Avenue, Oklahoma City, Oklahoma, twenty-four (24) hours prior to this meeting excluding Saturdays, Sundays, and legal holidays, all in compliance with the Oklahoma Open Meeting Act.

READING OF THE MINUTES

Reading of the minutes of April 30, 2025, meeting was waived. Director Carey made a motion to approve the minutes and was seconded by Director Ventris. All members present voted AYE.

FINANCIAL REPORT

Mr. Davis reported that the financial statements from April 30, 2025, are on pages 31 and 32. The interest income is off 6% from this same period a year ago at \$1.7 million versus \$1.84 million. The interest expense is \$1.4 million versus \$1.5 million this same period a year ago. The net interest income is \$363,000 versus \$385,000 a year ago. The net operating income is in line with expectations at \$180,000 versus \$198,000 a year ago.

Director Caldwell made a motion to approve the financial report, as presented. Director Ventris seconded the motion. All members present voted AYE.

PRESIDENT’S REPORT


Mr. Davis reported that Jill Castilla received full Senate confirmation and will be joining the board in October. On personnel matters Mr. Davis reported that he has hired Cory Warlick to replace Courtney Hartog. Mr. Warlick’s first day will be May 30th.

Mr. Davis added that he is still targeting the board going to the Tulsa Ports for the September board meeting.


ADJOURNMENT

Chairman Cox asked if there was any further business. Director Ventris made a motion to adjourn the meeting. Director Carey seconded the motion. All members present voted AYE, and the meeting was adjourned.

These minutes officially approved and adoption this 25th day of June, 2025.



Chairman



Secretary

