

OKLAHOMA INDUSTRIAL FINANCE AUTHORITY
REGULAR MEETING
January 28, 2026

The Directors of the Oklahoma Industrial Finance Authority held a Regular Meeting at 10:00 a.m. on Wednesday, January 28, 2026, in the Conference Room of the Oklahoma Industrial Finance Authority, 9220 North Kelley Avenue, Oklahoma City, Oklahoma.

The following members of the Authority were PRESENT:

Mr. Bridge Cox, Chairman
Mr. Pete Carey, Vice Chairman
Mr. Matthew Caldwell, Secretary-Treasurer
Mr. Keith Ventris, Member

The following members of the Authority were ABSENT:

Mr. Patty Broome, Member
Mr. John Budd, Member
Ms. Jill Castilla, Member
Mr. Todd Russ, Non-voting Member

Others attending the meeting were members of the Oklahoma Industrial Finance Authority staff and other guests representing firms doing business with OIFA, who are listed on the Attendance Register which is kept in the original meeting file.

ROLL CALL

Chairman Cox called the meeting to order and requested a roll call from the Assistant Secretary, after which he declared a quorum present.

In response to a question by Chairman Cox, it was reported that notice of the meeting of the Authority was filed in the office of the Oklahoma Secretary of State and public notice of this meeting was posted in prominent view at 9220 North Kelley Avenue, Oklahoma City, Oklahoma, twenty-four (24) hours prior to this meeting excluding Saturdays, Sundays, and legal holidays, all in compliance with the Oklahoma Open Meeting Act.

READING OF THE MINUTES

The reading of the minutes of December 10, 2025, meeting was waived. Director Ventris made a motion to approve the minutes and was seconded by Director Caldwell. All members present voted AYE.

PRESENTATION AND POSSIBLE DISCUSSION ON H.B. 2164, 60TH LEG, 1ST REG. SESSION

Ms. Batt gave an overview on H.B. 2164, 60th Leg. 1st Regular Session. Ms. Batt stated that this act came out last session. It is titled as an act relating to public corruption and this bill impacts eleven statutes. There were six statutes that were amended and five new ones. This statute tells the Board Members and staff what to do with public information and potential contracts and bidders on certain projects. The first section of the bill amends language where if you are involved with the sale or lease of property or are interested or working on a particular contract you cannot become voluntarily and personally interested in that deal or contract. If you do, it could be a felony upon conviction and removal from office or termination from the State. Ms. Batt added that she has talked about public officers before this includes the Board's services on this body as well as Mr. Davis and his team. The next section is a new section of law that states you cannot obtain non-public information and use it in a corrupt way or use it for your advantage. This could be selling information or divesting or putting yourself in a position where you get some kind of financial gain. Again, this will be a felony on conviction and a fine up to \$10,000, up to 5 years of imprisonment and removal from office or an appointment. As well as prohibition from contracts from within the State. The next section is the statute that talks about removal from office and the reasons why an individual can be removed from office. This section also expands on the corruption to include the use of public office or authority to procure or attempt to procure, a personal benefit from it. The next two sections of the bill clarifies that the removal of office applies to both elected and appointed officers and its any office. The next section is a new section to prohibit any public official or employee, giving information to potential bidders in advance that would put someone in the position where they would be the sole source provider. This would also be a felony upon conviction. The next two sections speak to if you were in a transaction and you become aware of a situation where you or your family member has a potential financial interest in the transaction or on the flip your staff are aware that they have a potential financial interest. This information must be disclosed, and you would no longer be a part of the transaction. If you are aware of information and you do not disclose it that is going to be a lawful violation. This would also be a felony upon conviction, and you cannot contract for 5 years. The other thing that this bill does is require Mr. Davis to certify that no one on his team has any kind of financial interest in a transaction. This will be in effect for any time you are procuring any kind of service or product. Ms. Batt stated that there is a form that needs to be completed CP-05. Effective January 01, 2027, the agency head will have required training through the Ethics Commission on ethics related topics, misuse of office or authority, financial disclosures, conflicts of interest and impartiality. The CEO or head of agency has one year to complete the training, or they will be removed from office. The final section is an officer or an employee participating in any matter in which they know they have a private economic interest upon conviction would be a felony, up to 1-10 years in prison and up to a fine of \$10,000. They would also be terminated or removal from Office or employment and the

transaction would be void. Finally, it does not matter if there was a legitimate governmental purpose that will not be a mitigating factor, there is a safe harbor if it is something that impacts the community. Ms. Batt closed saying this was a brief overview of H.B. 2164 and if anyone is ever concerned or have any questions they can always reach out to her and they can work through these items and what next steps to take under the circumstances.

Mr. Davis clarified that the training was also for the board members. Ms. Batt stated that she recommended that the board members do the training. She feels the way the bill is written speaks to the agency head as opposed to the governing body, but she still recommends all board members receive training.

PRESIDENT'S REPORT

Mr. Davis reported that the January Business and Operations report was on pages 40-41. He added that the Board may have noticed that there are not any financial statements for OIFA, but we have been on a legacy accounting system that is no longer supported. Staff is currently in the process of transitioning to QuickBooks online, which is standard and anyone should be able to plug and play. As soon as everything is mapped over, we will bring all financials current. Mr. Davis hopes to have them available at the end of February. He added that all the transactions are being entered, and he sees almost every invoice that comes through and signs checks and sees all the bank statements, and he does not have any concerns. He is just ready to get caught up and Carson, Melissa and Lorie are all doing a great job. When there are 5 employees everyone is involved.

Mr. Davis stated that this concluded his President's Report, and he would answer any questions the board members might have.

ADJOURNMENT

Chairman Cox asked if there was any further business. Director Caldwell made a motion to adjourn the meeting. Director Carey seconded the motion. All members present voted AYE, and the meeting was adjourned.

These minutes officially approved and adopted this 20th day of Feb., 2026.



Chairman



Secretary

