OKLAHOMA INDUSTRIAL FINANCE AUTHORITY
REGULAR MEETING
August 26, 2026

The Directors of the Oklahoma Industrial Finance Authority held a Regular Meeting at 10:00 a.m. on Wednesday, August 26, 2026, in the Conference Room of the Oklahoma Industrial Finance Authority, 9220 North Kelley Avenue, Oklahoma City, Oklahoma.

The following members of the Authority were PRESENT:

Mr. Pete Carey, Chairman
Mr. Matthew Caldwell, Vice Chairman
Mr. Patty Broome, Secretary-Treasurer
Mr. John Budd, Member
Ms. Jill Castilla, Member
Mr. Bridge Cox, Member
Mr. Keith Ventris, Member

The following members of the Authority were ABSENT:

Mr. Todd Russ, Non-voting Member

Others attending the meeting were members of the Oklahoma Industrial Finance Authority staff and other guests representing firms doing business with OIFA, who are listed on the Attendance Register which is kept in the original meeting file.

ROLL CALL

Chairman Carey called the meeting to order and requested a roll call from the Assistant Secretary, after which he declared a quorum present.

In response to a question by Chairman Carey, it was reported that notice of the meeting of the Authority was filed in the office of the Oklahoma Secretary of State and public notice of this meeting was posted in prominent view at 9220 North Kelley Avenue, Oklahoma City, Oklahoma, twenty-four (24) hours prior to this meeting excluding Saturdays, Sundays, and legal holidays, all in compliance with the Oklahoma Open Meeting Act.

READING OF THE MINUTES

The reading of the minutes of August 5, 2026, meeting was waived. Director Cox made a motion to approve the minutes with the amendment that he and Mr. Budd were not at the meeting on page 36 of the board packet and was seconded by Director Budd. All members present voted AYE.

FINANCIAL REPORT

Mr. Davis reported that the financial statements from July 31, 2026, are on pages 39 and 40. The interest income was down 8% at $157,000 versus $171,000 the same period a year ago. Mr. Davis added that there was a significant loan that paid off. The interest expense is also down 15% to $104,000 versus $122,000 last year at this same time. The net interest income increased by 12% to $54,000 versus $48,000 the same period a year ago. The operating expenses are down 19% to $16,202 from $20,000. This leaves a net operating income of $38,000 versus $28,000, the same period a year ago. The net assets grew 10% to $5.2 million from $4.7 million.

Director Cox made a motion to approve the financial report, as presented. Director Castilla seconded the motion. All members present voted AYE.

PRESIDENT'S REPORT

Mr. Davis reported that auditors are working on reports for both authorities, with final reports expected at the October 28, 2026, meeting.

Next, Mr. Davis recognized Chairman Cox for his 28 years of service on the board. Mr. Cox joined the Board in 1999. Mr. Davis highlighted his multiple chair terms and appointments by five governors. He summarized significant accomplishments during the FY25-FY26 period under Chairman Cox's leadership. Mr. Davis thanked Director Cox for his leadership and service. Director Cox was presented with a commemorative token of appreciation and expressed his gratitude to the staff.

Mr. Davis announced that the September 30, 2026, board meeting will be in Lawton at FISTA (Fires Innovation Science and Technology Accelerator). A tour of the facility, FISTA will be scheduled after the meeting for staff and the board members.

Mr. Davis stated that this concluded his President's Report, and he would answer any questions the board members might have.

ADJOURNMENT

Chairman Carey asked if there was any further business. Director Ventris made a motion to adjourn the meeting. Director Caldwell seconded the motion. All members present voted AYE, and the meeting was adjourned.

These minutes officially approved and adopted this 30th day of Sept., 2026.

Chairman

SEAL

Secretary