OKLAHOMA INDUSTRIAL FINANCE AUTHORITY
REGULAR MEETING
September 30, 2026

The Directors of the Oklahoma Industrial Finance Authority held a Regular Meeting at 10:00 a.m. on Wednesday, September 30, 2026, at FISTA, 200 SW C Ave., Lawton, Oklahoma.

The following members of the Authority were PRESENT:

Mr. Pete Carey, Chairman
Mr. Matthew Caldwell, Vice Chairman
Mr. Patty Broome, Secretary-Treasurer
Mr. John Budd, Member
Ms. Jill Castilla, Member
Mr. Bridge Cox, Member
Mr. Keith Ventris, Member

The following members of the Authority were ABSENT:

Mr. Todd Russ, Non-voting Member

Others attending the meeting were members of the Oklahoma Industrial Finance Authority staff and other guests representing firms doing business with OIFA, who are listed on the Attendance Register which is kept in the original meeting file.

ROLL CALL

Chairman Carey called the meeting to order and requested a roll call from the Assistant Secretary, after which he declared a quorum present.

In response to a question by Chairman Carey, it was reported that notice of the meeting of the Authority was filed in the office of the Oklahoma Secretary of State and public notice of this meeting was posted in prominent view at 200 SW C Ave. Lawton, Oklahoma, twenty-four (24) hours prior to this meeting excluding Saturdays, Sundays, and legal holidays, all in compliance with the Oklahoma Open Meeting Act.

READING OF THE MINUTES

The reading of the minutes of August 26, 2026, meeting was waived. Director Ventris made a motion to approve the minutes and was seconded by Director Caldwell. All members present voted AYE.

FINANCIAL REPORT

Mr. Davis reported that the financial statements from August 30, 2026, are on pages 67 and 68. The interest income was down 14% at $294,000 versus $340,000 the same period a year ago. This was anticipated because of the SBA investments as interest rates go up. The interest expense is also down 15% to $208,000 versus $245,000 last year at this same time. The net interest income decreased by 10% to $86,200 versus $96,000 the same period a year ago. The operating expenses are up 1% to $39,700 from $39,400. This leaves a net operating income of $46,500 versus $56,000, the same period a year ago. The net assets grew 1% to $5.2 million from $4.772 million.

Director Ventris made a motion to approve the financial report, as presented. Director Caldwell seconded the motion. All members present voted AYE.

PRESIDENT'S REPORT

Mr. Davis reported that auditors are working on reports for both authorities, with final reports expected at the October 28, 2026, meeting.

Mr. Davis stated that this concluded his President's Report, and he would answer any questions the board members might have.

ADJOURNMENT

Chairman Carey asked if there was any further business. Director Ventris made a motion to adjourn the meeting. Director Caldwell seconded the motion. All members present voted AYE, and the meeting was adjourned.

These minutes officially approved and adopted this 28th day of Oct., 2026.

Peter Carey
Chairman

SEAL

Patricia Boone Secretary